

# INTERNATIONAL INDIAN SCHOOL RIYADH

## ACCOUNTANCY WORK SHEET 2 – CLASS 11

### CHAPTER: RECORDING OF TRANSACTIONS

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- Q.1 Pass necessary journal entries for the following.
- (a) Opened a Bank Account with ICICI Rs. 50,000.
  - (b) Purchased goods from Kumar for cash Rs. 6,000.
  - (c) Received Rs. 2,400 from Sahil which were written off as bad debts in the previous year. **(March 2008. Marks 2)**
- Q.2 Journalise the following transactions:
- (a) Mohan is insolvent and only 60 paise per rupee were received from him out of a debt of Rs. 5,000
  - (b) Issued a cheque in favour of landlord Mr Anwar towards rent Rs. 4,600 **(March 2006. Marks 3)**
- Q.3 Pass Journal Entries for the following.
- (a) Received Cash for a bad debt written off last year Rs. 1,100
  - (b) Received Rs. 975 from Hari Krishna in full settlement of his account Rs. 1,000
  - (c) Goods Costing Rs. 11,000 was stolen in Transit. **(March 2009. Marks 3)**
- Q.4 Pass journal entries for the following.
- (a) Cash paid for installation of machine Rs.10,000
  - (b) Paid Rs. 270 to Muhammad in full settlement of his account of Rs.300
  - (c) Goods withdrawn for personal use. Rs. 1,000 **(March 2010. Marks 3)**
- Q.5 Journalise the following transactions:
- (a) Rent due to Land Lord Rs. 2,000.
  - (b) Withdrew from Bank for private use Rs. 500.
  - (c) Provide interest on Drawing Rs. 1,000. **(March 2010. Marks 3)**
- Q.6 Journalise the following transactions:
- (i) Goods worth Rs. 5,000 were used by the proprietor for domestic purpose.
  - (ii) Paid Rs. 3,000 as wages on installation of new machine
  - (iii) Received Rs. 800 which was written off as bad debts in the previous year. **(March 2011. Marks 3)**

- Q.7 Journalize the following transaction in the books of Harish.
- Sudhir who owed Rs. 3,000 has failed to pay the amount. He pays a compensation of 40 paise in a rupee.
  - Plant and machinery purchased for Rs. 130,000 by paying Rs. 30,000 cash immediately.
  - Goods worth Rs. 12,000 were used by the proprietor and goods worth Rs. 1,000 were destroyed by fire.
  - Sold goods to Kapoor list price Rs. 2,000, trade discount 10% and cash discount 5%. He paid the amount on the same day and availed cash discount. **(March 2007. Marks 4)**

- Q.8 Write Journal Entries for the following transactions and prepare Mohan's A/c in Ledger. **2012**

Jan 1<sup>st</sup> Sold to Mohan Rs. 8,000  
 Jan 5 Purchased from Mohan Rs. 5,000  
 Jan 6<sup>th</sup> Returned to Mohan Rs. 1,500  
 Jan 10<sup>th</sup> Paid to Mohan Rs. 2,500  
 Jan 15<sup>th</sup> Received from Mohan Rs. 1,800  
 Jan 20<sup>th</sup> Cash sales to Mohan Rs. 5,000  
 Jan 25<sup>th</sup> Cash purchases by Mohan Rs. 8,000  
 Jan 30<sup>th</sup> Mohan purchased goods from us Rs. 6,500  
 Jan 31<sup>st</sup> Commission paid to Mohan Rs. 80

- Q.9. Prepare Suresh's A/c from the following.

**2012**

March 1<sup>st</sup> Balance due from Suresh Rs. 15,000  
 March 8<sup>th</sup> Bought from Suresh Rs. 13,000  
 March 10<sup>th</sup> Cash Sales to Suresh Rs. 2,500  
 March 14<sup>th</sup> Suresh purchased goods from us Rs. 8,000  
 March 18<sup>th</sup> Suresh returned goods of Rs. 500  
 March 25<sup>th</sup> Paid to Suresh Rs. 850  
 March 31<sup>st</sup> Suresh settled his account by cheque. (Ans:Rs.10,350)

- Q.10 Write up Ravi Kumar's A/c from the following particulars.

**2011**

Dec 1<sup>st</sup> Amount due to Ravi Kumar Rs. 18,000  
 Dec 4<sup>th</sup> Purchased from Ravi Kumar Rs. 2,0000  
 Dec 10<sup>th</sup> Ravi Kumar purchased goods from us Rs. 5,000  
 Dec 12<sup>th</sup> Goods returned by Ravi Kumar Rs. 500  
 Dec 20<sup>th</sup> Sold to Ravi Kumar on Cash Rs. 1,500  
 Dec 25<sup>th</sup> Paid to Ravi Kumar Rs. 1,000  
 Dec 31<sup>st</sup> Ravi Kumar A/c is settled with Rs. 100 discount. (Rs.14,400)